

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Sartell-St. Stephen School District				District Number:		0748	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances		
General Fund/Restricted	\$ 2,295,439	\$ 2,918,050	\$ 1,735,440	\$ 3,478,049	\$ 2,632,396	\$ 2,667,509	\$ 3,442,936		
General Fund/Other	\$ 7,313,183	\$ 38,909,578	\$ 39,076,090	\$ 7,146,671	\$ 40,020,312	\$ 40,503,548	\$ 6,663,435		
Food Service Fund	\$ 457,516	\$ 2,387,393	\$ 2,347,219	\$ 497,690	\$ 2,389,750	\$ 2,387,118	\$ 500,322		
Community Service Fund	\$ 519,681	\$ 1,099,688	\$ 987,406	\$ 631,963	\$ 1,268,400	\$ 1,289,474	\$ 610,889		
Building Construction Fund	\$ 64,458,652	\$ 1,388,035	\$ 40,802,688	\$ 25,043,999	\$ 250,000	\$ 26,545,618	\$ (1,251,619)		
Debt Service Fund	\$ 1,547,910	\$ 8,937,920	\$ 8,791,371	\$ 1,694,459	\$ 7,511,277	\$ 7,545,980	\$ 1,659,756		
Trust Fund	\$ 14,408	\$ 18,755	\$ 17,200	\$ 15,963	\$ -	\$ 15,963	\$ -		
Internal Service Fund	\$ -			\$ -			\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 76,606,789	\$ 55,659,419	\$ 93,757,414	\$ 38,508,794	\$ 54,072,135	\$ 80,955,210	\$ 11,625,719		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2018	\$ 121,798,832		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			\$ -			
Plus: New Issues	\$ -								
Less: Redeemed Issues	\$ 5,752,234		Cost per student - Average Daily Membership (ADM) 06/30/2019						
Outstanding June 30, 2019	\$ 116,046,598								
Short-Term Debt			Total Operating Expenditures			\$ 42,410,715.00			
Certificates of Indebtedness	\$ -		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			4,019.05			
Other Short-Term Indebtedness	\$ -		FY 2019 Operating Cost per ADM			\$ 10,552.42			

*The complete budget may be inspected upon request to the superintendent.*

Comments:

A revision to the FY 2020 budget is expected to be approved by the board of education in the Spring of 2020.