

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Sartell-St. Stephen					District Number:	748
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 3,478,049	\$ 3,693,064	\$ 3,007,516	\$ 4,163,597	\$ 2,995,254	\$ 2,667,932	\$ 4,490,919
General Fund/Other	\$ 7,146,671	\$ 40,856,378	\$ 39,340,643	\$ 8,662,406	\$ 43,890,405	\$ 43,965,898	\$ 8,586,913
Food Service Fund	\$ 497,690	\$ 2,206,557	\$ 2,267,190	\$ 437,057	\$ 2,400,500	\$ 2,397,883	\$ 439,674
Community Service Fund	\$ 631,963	\$ 1,413,608	\$ 1,211,969	\$ 833,602	\$ 1,358,876	\$ 1,322,470	\$ 870,008
Building Construction Fund	\$ 25,043,999	\$ 421,553	\$ 20,801,158	\$ 4,664,394	\$ 2,000	\$ 2,247,999	\$ 2,418,395
Debt Service Fund	\$ 1,694,459	\$ 7,608,978	\$ 7,545,260	\$ 1,758,177	\$ 7,465,907	\$ 7,384,460	\$ 1,839,624
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ 758,598			\$ 508,598
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 38,492,831	\$ 56,200,138	\$ 74,173,736	\$ 21,277,831	\$ 58,112,942	\$ 59,986,642	\$ 19,154,131
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2019	\$ 108,399,724		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020			\$ -	
Plus: New Issues	\$ 1,710,210						
Less: Redeemed Issues	\$ 5,500,000		Cost per student - Average Daily Membership (ADM) 06/30/2020				
Outstanding June 30, 2020	\$ 104,609,934						
Short-Term Debt			Total Operating Expenditures			\$ 43,268,620.00	
Certificates of Indebtedness	\$ -		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			4,088.88	
Other Short-Term Indebtedness	\$ -		FY 2020 Operating Cost per ADM			\$ 10,582.02	

The complete budget may be inspected upon request to the superintendent.

Comments: