



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2021 and FY 2022**

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Sartell-St. Stephen					District Number:	748
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 4,163,597	\$ 5,946,173	\$ 5,226,720	\$ 4,883,050	\$ 3,021,334	\$ 2,570,026	\$ 5,334,358	
General Fund/Other	\$ 8,662,406	\$ 45,461,850	\$ 44,074,612	\$ 10,049,644	\$ 44,489,218	\$ 44,695,816	\$ 9,843,046	
Food Service Fund	\$ 437,057	\$ 2,204,726	\$ 2,110,208	\$ 531,575	\$ 2,617,500	\$ 2,585,222	\$ 563,853	
Community Service Fund	\$ 833,602	\$ 1,147,615	\$ 1,055,030	\$ 926,187	\$ 1,178,476	\$ 1,142,793	\$ 961,870	
Building Construction Fund	\$ 4,664,394	\$ 111,286	\$ 2,518,648	\$ 2,257,032	\$ 606	\$ 2,076,000	\$ 181,638	
Debt Service Fund	\$ 1,758,177	\$ 7,459,139	\$ 7,384,085	\$ 1,833,231	\$ 7,384,285	\$ 7,217,065	\$ 2,000,451	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 758,598			\$ (719,068)			\$ (719,068)	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 21,277,831	\$ 62,330,789	\$ 62,369,303	\$ 19,761,651	\$ 58,691,419	\$ 60,286,922	\$ 18,166,148	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 106,693,828	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$ -	
Plus: New Issues	\$ 2,442,931							
Less: Redeemed Issues	\$ 6,931,636	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 102,205,123							
Short-Term Debt		Total Operating Expenditures					\$ 40,374,797.00	
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					4,120.35	
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM					\$ 9,798.88	

The complete budget may be inspected upon request to the superintendent.

Comments:

The Internal Service Fund accounts for the District's self-insured medical and dental plans.