PUBLIC NOTICE

CITY OF SAINT JOSEPH, MINNESOTA

ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2022

(Minnesota Statutes, Section 469.175(5)

TIF 2-1 TIF 2-3 TIF 4-1

| | Millstream Project | Bayou Blues | Fortitude Senior Housing |
|---|-----------------------|-------------|-----------------------------|
| Current Net Tax Capacity | \$43,734 | \$31,901 | \$52,400 |
| Original Net Tax Capacity | \$4,790 | \$1,228 | \$958 |
| Captured Net Tax Capacity | \$38,944 | \$30,673 | \$51,442 |
| Principal and Interest Payments Due in 2023 | \$37,310 | \$35,918 | \$62,933 |
| Tax Increment Received in 2022 | \$40,371 | \$39,796 | \$69,355 |
| Tax increment Expended in 2022 | \$38,385 | \$38,025 | \$64,092 |
| Month / Year First Tax Incr. Receipt | July 2009 | July 2017 | June 2018 |
| Date of Required Decertification | 12/31/34 | 12/31/42 | 12/31/43 |

Additional information regarding each district may be obtained from:

Lori Bartlett, Finance Director

City of Saint Joseph

75 Callway Street E.

Saint Joseph, MN 56374

320-363-7201

St. Joseph Newsleader, By August 15, 2023