

PUBLIC NOTICE

**CITY OF SARTELL
125 PINECONE ROAD
SARTELL, MN 56377**

**NOTICE OF PUBLIC HEARING
ON THE ISSUANCE OF REVENUE BONDS
UNDER MINNESOTA STATUTES,
SECTIONS 469.152 TO 469.165,
ON BEHALF OF CENTRACARE HEALTH SYSTEM**

NOTICE IS HEREBY GIVEN that a public hearing shall be conducted by the City Council of the City of Sartell, Minn. (the “City”), at the City Hall, 125 Pinecone Road, Sartell, Minn., at 6 p.m. Monday, Sept. 9, 2024, on a proposal that the City of St. Cloud (the “Issuer”) issue revenue bonds (the “Bonds”) on behalf of CentraCare Health System, a Minnesota nonprofit corporation, and its affiliates (the “Corporation”), in one or more series, pursuant to Minnesota Statutes, Sections 469.152 to 469.165, in an amount not to exceed approximately \$332,000,000. A portion of the proceeds of the proposed Bonds will be used to finance the acquisition, construction and equipping of an addition to the current clinic facilities located at 251 County Road 120 in the City and certain routine capital equipment purchases (the “Project”), and a portion of the proceeds of the bonds refunded by the Bonds (the “Refunded Bonds”) were used to acquire

senior living facilities located at 990 19th St. S. in the City (the “Refunded Bonds Project”). The maximum aggregate principal amount of the proposed Bonds to be used to finance the Project is \$40,000,000, and proceeds of the Refunded Bonds in the amount of approximately \$15,000,000 were used to finance the Refunded Bonds Project. The Bonds will not be issued by the City. The Project will be owned and operated by the Corporation and its affiliates.

All persons interested may appear and be heard at the time and place set forth above, or may submit written comments with the Administrator prior to the date of the hearing set forth above.

Dated: Aug. 16, 2024

By /s/ Anna Gruber
City Administrator
City of Sartell

Publish: Aug. 16, 2024