

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Sartell-St. Stephen					District Number:	748
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 5,053,608	\$ 7,203,487	\$ 6,666,074	\$ 5,591,021	\$ 3,346,598	\$ 3,916,494	\$ 5,021,125	
General Fund/Other	\$ 9,546,138	\$ 52,009,394	\$ 52,333,078	\$ 9,222,454	\$ 53,157,131	\$ 53,702,001	\$ 8,677,584	
Food Service Fund	\$ 1,166,571	\$ 3,862,663	\$ 3,669,835	\$ 1,359,399	\$ 3,862,000	\$ 3,860,042	\$ 1,361,357	
Community Service Fund	\$ 904,543	\$ 1,247,010	\$ 1,472,176	\$ 679,377	\$ 1,327,159	\$ 1,394,766	\$ 611,770	
Building Construction Fund	\$ 504,150	\$ 22,696,496	\$ 699,783	\$ 22,500,863	\$ 855,000	\$ 6,205,000	\$ 17,150,863	
Debt Service Fund	\$ 1,892,866	\$ 8,908,328	\$ 7,941,450	\$ 2,859,744	\$ 7,764,267	\$ 8,612,623	\$ 2,011,388	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ (1,466,939)			\$ (2,758,078)			\$ (2,258,078)	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 17,600,937	\$ 95,927,378	\$ 72,782,396	\$ 39,454,780	\$ 70,312,155	\$ 77,690,926	\$ 32,576,009	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 80,652,029			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025		\$ -		
Plus: New Issues	\$ 25,266,342							
Less: Redeemed Issues	\$ 8,294,026			Cost per student - Average Daily Membership (ADM) 06/30/2025				
Outstanding June 30, 2025	\$ 97,624,345							
Short-Term Debt				Total Operating Expenditures		\$ 58,116,754.00		
Certificates of Indebtedness	\$ -			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		3,904.92		
Other Short-Term Indebtedness	\$ -			FY 2025 Operating Cost per ADM		\$ 14,882.96		
The complete budget may be inspected upon request to the superintendent.								
Comments:								
The Internal Service Fund accounts for the District's self-insured medical and dental plans.								

* Other Post-Employment Benefits (OPEB)